Villanova University 2024 Full-Time Staff Benefits Summary

Benefit	Description							
Medical	Choice of HMO, PPO, or CDHP. Prescription and basic vision coverage are part of the three medical plans. Supplemental vision coverage is also available. Coverage is effective immediately on the first day of the month following the first day of work.							
Dental	Delta Dental PPO							
Spending Accounts	Healthcare FSA, Dependent Care FSA, Childcare Subsidy, Health Savings Account with annual employer contribution							
Life Insurance	Basic Life is the greater of \$50,000 or 1x annual salary up to a maximum of \$250,000 (over \$50k taxed as imputed income). Supplemental Life and Dependent Life insurance available.							
Retirement Plan	403(b) – employee contributions may be made upon hire. University contributions begin after one year of FT service according to the schedule below. One year requirement waived if employed by a non-profit, university or governmental employer for at least one year immediately prior to employment at Villanova by completing a Prior Employer Certification Form . Immediate vesting for all employee and university contributions.							
	Base Villanova Contribution	Employee Contribution	Matching Contribution	Total Villanova Contribution				
	3.5%	0%	0%	3.5%				
		1%	1%	4.5%				
		2%	2%	5.5%				
		3%	3%	6.5%				
		4%	4%	7.5%				
		5%	5%	8.5%				
Tuition Assistance – Employee	100% tuition remission (up to 6 graduate or 9 undergraduate credits per semester) provided at the start of the semester or term following the completion of 6 months of service.							
Tuition Remission – Dependents	Eligible spouses and dependent children provided 100% tuition remission for courses taken at Villanova effective with the beginning of the next semester or summer session following the completion of 3 years of service. Prior service at another higher education institution prior to starting at VU counts towards the service eligibility requirement.							
Tuition Exchange – Dependent Children	The tuition exchange program allows dependent children of full-time employees to apply for scholarships not available to the general public at over 600 other member institutions, effective with the beginning of the next semester or summer session following the completion of 3 years of service. Prior service at another higher education institution prior to starting at VU cour towards the service eligibility requirement.							

Villanova University 2024

Full-Time Staff Benefits Summary

Benefit	Description						
Vacation	Annual vacation allotment based on the published vacation <u>schedule</u> . Vacation allotment is prorated for the first year of employment. (Vacation allotment is prorated for 9, 10 and 11-month assignments).						
2024 Holiday Schedule	17 paid holidays and 1 floating holiday for 2024 calendar year:						
	New Year's Celebration						
	Martin Luther King Day Celebration	Monday, January 15, 2024					
	Easter Season Celebration	Friday, March 29, 2024					
		Monday, April 1, 2024					
	Memorial Day Celebration	Monday, May 27, 2024					
	Juneteenth Celebration	Wednesday, June 19, 2024					
	Independence Day Celebration	Thursday, July 4, 2024					
	Labor Day Celebration	Monday, September 2, 2024					
	Thanksgiving Celebration	Thursday, November 28, 2024					
		Friday, November 29, 2024					
	Christmas Celebration	Monday, December 23, 2024 through					
		Tuesday, December 31, 2024					
	New Year's Celebration (2025)	Wednesday, January 1, 2025					
		Thursday, January 2, 2025					
		Friday, January 3, 2025					
	2024 Adjusted Summer	Four day work week for the 2024 sum	nmer months - 13 paid Fridays off from M	lay 17 until August 9, 2024:			
Schedule							
	■ May 17, 24, 31						
	June 7, 14, 21, 28						
	July 5, 12, 19, 26						
	• August 2, 9						
	· ····································						
Sick Leave	12 paid sick leave days per calendar year. Unused sick leave can be carried over from year to year. During the first year of						
	employment, employees are credited one sick day per month, beginning the first of the month following hire date for each full						
	month for the remainder of the year.						
On-Campus Benefits	Access to VU athletic facilities (fitness centers, exercise classes, tracks, pools); employee discount at the VU bookstore and VU						
.	theater.						